

LYCEUM CAMPUS CODE OF BEST PRACTICE FOR THE GOVERNANCE

Purpose

The purpose is to:

- ensure members of the Council have a good understanding of their roles and duties, as is required for good governance.
- foster transparency and accountability in Lyceum Campus governance arrangements.

Principles

The Code includes the following guiding principles:

1. The Campus should have its objectives and/or functions specified in its Charter and Statute.
2. The Council should adopt a statement of its primary responsibilities, to include:
 - I. Appointing the President and the Chief Executive Officer and monitoring his/her performance,
 - II. Appointing other senior officers of the Campus, as considered appropriate,
 - III. Approving the mission and strategic direction of the Campus, as well as the annual budget and business plan,
 - IV. Overseeing and reviewing the management of the University and its performance,
 - V. Establishing policy and procedural principles, consistent with legal requirements and community expectations,
 - VI. Approving and monitoring systems of control and accountability,
 - VII. Overseeing and monitoring the assessment and management of risk across the campus,
 - VIII. Overseeing and monitoring the academic activities of the campus,
 - IX. Approving significant commercial activities of the campus.

3. Duties of members of the Council should include the requirements to:
 - I. Act always in the best interests of the campus as a whole,
 - II. Act in good faith, honestly and for a proper purpose,
 - III. Exercise appropriate care and diligence,
 - IV. Not improperly use their position to gain an advantage for themselves or someone else,
 - V. Disclose and avoid conflicts of interest.
4. On a regular basis, at least once in two years, the governing body should assess its performance, the performance of its members and the performance of its committees. The chair should have responsibility for organizing the assessment process, drawing on external resources, if required.

Category	Administration & Management
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Sponsor	Registrar
Responsible Officer	Deputy Registrar